



Bythams Community Shop Limited

**Company Registration Number:
32400 R (England and Wales)**

**Report of the Directors and
Unaudited Financial Statements**

Period of accounts

Start date: 1st July 2019

End date: 30th June 2020

Bythams Community Shop Limited

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Bythams Community Shop Limited

Company Information for the Period Ended 30th June 2020

Director: P Hinton
R Kent
J McLaren
G Hayward
A Caulton
K Goodman

Company secretary: J McLaren

Registered office address: 46 Station Road
Castle Bytham
Grantham
Lincolnshire
NG33 4SJ

Company Registration Number: 32400 R (England and Wales)

Bythams Community Shop Limited

Directors' Report for the Period Ended 30th June 2020

The directors present their report with the financial statements of the company for the period ended 30th June 2020

Principal activities

The principal activity of the company in the period under review was:
Investigation into setting up a community shop.

Directors

The directors shown below have held office during the whole of the period from
1st July 2019 to 30th June 2020

P Hinton
R Kent
J McLaren
G Hayward
A Caulton
K Goodman

The director(s) shown below resigned during the period from
1st July 2019 to 30th June 2020

W Smith
S Marcroft

Political and charitable donations, for the period under review and previous period.

No charitable donations or contributions to political organisations were made during the year.

Company policy on the employment of disabled persons, for the period under review and previous period.

It is the company's policy to give employment to disabled persons wherever practicable. At present none of our full time staff is registered disabled.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

This report was approved by the board of directors on 24/08/2020

And Signed On Behalf Of The Board By:

Name: P Hinton	Status: Director
Name: G Hayward	Status: Director
Name: J McLaren	Status: Secretary

Bythams Community Shop Limited

Profit and Loss Account for the Period Ended 30th June 2020

	Note	2020 £	2019 £
Turnover:	2	6,243	0
Cost of sales:		4544	0
Gross Profit/(Loss):		1,699	0
Distribution costs:			0
Administrative expenses:		22,167	3,951
Other operating income:		0	3,880
(Profit)/Loss on disposal of fixed assets:			0
Operating Profit/(Loss):	3	(20,468)	(71)
Interest receivable and similar:		459	71
Interest payable and similar:			0
Profit/(Loss) on ordinary activities before taxation:		(20,009)	0
Tax on profit on ordinary activities:	6		0
Profit/(Loss) for the financial year after taxation:		(20,009)	0

The notes form part of these financial statements

Bythams Community Shop Limited

Statement of total recognised gains and losses for the Period Ended 30th June 2020

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

Bythams Community Shop Limited

Balance sheet

As at 30th June 2020

	Notes	2020	2019
Fixed assets:		£	£
Intangible assets	8	0	0
Tangible assets:	9	167,729	472
Total fixed assets:		167,729	472
Stocks:		4,842	0
Debtors:	10	9,499	360
Cash at bank and in hand:		94,358	44,029
Total current assets:		108,699	44,389
Creditors: amounts falling due within one year:		97,005	9,029
Net current assets (liabilities):		11,694	35,360
Total assets less current liabilities:		179,423	35,360
Creditors: amounts falling due after more than one year:	11	161,400	0
Provision for liabilities:		0	0
Total net assets (liabilities):		18,023	35,832

Bythams Community Shop Limited

Balance sheet

As at 30th June 2020

Continued

Continued	Notes	2020	2019
		£	£
Capital and reserves			
Share capital:	12	39,640	37,440
Revaluation reserve		0	0
Profit and loss account:		(21,617)	(1,608)
Total shareholders funds:		18,023	35,832

For the year ending 30th June 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors **on 24th August 2020**

SIGNED ON BEHALF OF THE BOARD BY:

Name: P Hinton Status: Director

Name: G Hayward Status: Director

Name: J McLaren Status: Secretary

The notes form part of these financial statements

Bythams Community Shop Limited

Notes to the Financial Statements for the Period Ended 30th June 2020

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates, in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 5% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost. Capital grant funding is written back at the same rates as the depreciation charged on their related assets.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Research and Development Expenditure on research and development is written off in the year in which it is incurred.

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

Grants received in respect of capital purchases are shown within Creditors falling due after more than one year and treated as deferred income. This is released into the profit and loss at the same rate as the depreciation of their related assets.

Bythams Community Shop Limited

Notes to the Financial Statements for the Period Ended 30th June 2020

2. Turnover	2020	2019
	£	£
Retail	6,243	0
Wholesale	0	0
Total	6,243	0

3. Operating profit/(loss)		
Profit before tax as stated after charging the following:	2020	2019
	£	£
Depreciation - owned assets:	0	0
Depreciation - assets on hire purchase contract:	0	0
(Profit)/Loss on disposal of fixed assets:	0	0
Auditors' remuneration:	0	0
Operating lease rentals:	0	0

4. Directors' remuneration	2020	2019
	£	£
Directors' remuneration:	0	0
Value of directors' pension contributions:	0	0
Total:	0	0

The number of Directors accruing pension benefits was: 2020: 0

Bythams Community Shop Limited

Notes to the Financial Statements for the Period Ended 30th June 2020

5. Employees

The company has two employees.

6. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:	2020	2019
	£	£
UK Corporation Tax:	0	0
Deferred Tax:	0	0
Tax on profit on ordinary activities:	0	0

7. Dividends

No dividend was paid during the year.

Bythams Community Shop Limited

Notes to the Financial Statements for the Period Ended 30th June 2020

8. Intangible assets Total	
Cost	£
At 30th June 2019:	0
Additions:	0
Disposals:	0
Revaluations:	-
Transfers:	-
At 30th June 2020	0
Amortisation	
At 30th June 2019:	0
Provided during the period:	0
On disposals:	0
Other adjustments:	-
At 30th June 2020	0
Net book value	
At 30th June 2019:	0
At 30th June 2020:	0

Bythams Community Shop Limited

Notes to the Financial Statements for the Period Ended 30th June 2020

9. Tangible assets					
£					
Cost	Land and Buildings	Fixtures and Fittings	Plant and equipment	Office Equipment	Total
At 30th June 2019:				472	472
Additions:	126,877	14,200	23,610	2,570	167,257
Disposals:					0
Revaluations					0
Transfers					0
At 30th June 2020:	126,877	14,200	23,610	3,042	167,729
Depreciation					
At 30th June 2019:	0	0	0	0	0
Charge for year:	0	0	0	0	0
On disposals:	0	0	0	0	0
Other adjustments	0	0	0	0	0
At 30th June 2020:	0	0	0	0	0
Net book value					
At 30th June 2019:	0	0	0	472	472
At 30th June 2020:	126,877	14,200	23,610	3,042	167,729

Bythams Community Shop Limited

Notes to the Financial Statements for the Period Ended 30th June 2020

10. Debtors

Debtors include Nil falling due after more than one year.

11. Creditors Amounts falling due after more than one year	2020	2019
	£	£
Loans from directors	0	0
Refundable grants and donations	161,401	0
Total:	161,401	0

The value of refundable grants and donations equates to the outstanding balance that has not been written off to the profit and loss.

Bythams Community Shop Limited

Notes to the Financial Statements
for the Period Ended 30th June 2020

12. Subscribed share capital

Previous period - 2019						
	Subscribed and paid			Allotted and paid		
Class	Number of shares	Nominal value per share	Total	Number of shares	Nominal value per share	Total
Ordinary shares	0	£20	0	1,872	£20	37,440
Total share Capital			0	37,440		

Current period - 2020						
	Subscribed and paid			Allotted and paid		
Class	Number of shares	Nominal value per share	Total	Number of shares	Nominal value per share	Total
Ordinary shares	0	£20	0	1,982	£20	39,640
Total share Capital			0	39,640		

Bythams Community Shop Limited

Notes to the Financial Statements for the Period Ended 30th June 2020

Reserves/Retained profit

Retained profit reconciliation	£
Reserves at 30th June 2019:	(1,608)
Profit / (Loss) for year:	(20,009)
Equity dividends paid:	0
Retained profit / (Loss) at 30 th June 2020	(21,617)